



ALBERTA
NEW HOME WARRANTY
PROGRAM



Multi-Family Warranty Coverage Alberta



MULTI-FAMILY WARRANTY

StreetSide Developments

Rooted in a 65+ year tradition of passion, quality and trust, StreetSide Developments is a division of Qualico®, western Canada's largest fully integrated, privately owned real estate company. Every year, thousands of Canadian families choose Qualico® to build their homes to exacting standards.

Fueled by creativity and inspired by modern living, StreetSide Developments is an evolution of everything we've learned, with a specific focus on building multi-family homes that fit today's contemporary lifestyles. With an solid reputation for providing superior value, unprecedented customer service and an authentic commitment to the communities we serve, we are passionate about building lasting relationships with our customers.

What Is New Home Warranty?

New home warranty is an insurance protection product that protects your home from material, labour and structural defects that might arise after the commencement of warranty. The warranty stays with the home, whether you are the original owner or subsequent buyer and typically lasts for 10 years.

Is New Home Warranty Mandatory?

Alberta's *New Home Buyer Protection Act* stipulates that all new homes must include warranty coverage of one year for materials and labour, two years for delivery and distribution systems, five years for building envelope and 10 years for major structural defects.

As you look at homes and get to know the homebuilders in your community, consider the warranty carefully. You want to buy your home from a professional homebuilder with a solid reputation, excellent after-sales service and a third-party warranty provider.

Warranty Coverage Details

Coverage Prior To Possession

OPTIONAL Multi-Family Deposit Insurance: Purchaser deposits are insured for the amount of all deposit monies received by the homebuilder, and is project specific to a maximum of \$50,000 per unit, to a maximum of \$1,500,000 per building. Please confirm amount with your homebuilder. This means that in the event of default by a homebuilder, the purchaser's investment is covered from payment of initial deposit under the purchase agreement and expires upon unit commencement of warranty.

Unit Coverage

15 MONTH Materials and Labour: Coverage for defects in materials and labour which include items such as flooring, paint and trim within the unit.

2 YEAR Delivery and Distribution Systems: Coverage for defects in materials and labour related to delivery and distribution systems including heating, electrical and plumbing systems within the unit.

Common Property Coverage

15 MONTH Materials and Labour: Coverage for defects in materials and labour in the common property.

2 YEAR Delivery and Distribution Systems: Coverage for defects in materials and labour related to delivery and distribution systems including heating, electrical and plumbing systems.

5 YEAR Building Envelope: Coverage for defects in the building envelope.

OPTIONAL Additional Building Envelope: Coverage for defects in the building envelope for an additional two years. Only the homebuilder may opt for this coverage at the time of project application.

10 YEAR Structural: Coverage for structural defects such as frame and foundation.

For additional details regarding warranty coverage and/or coverage limits, please refer to the home's Home Warranty Insurance Policy, or contact us at anhwp.com or 1 800 352 8240.

How Our Warranty Benefits You As A Homeowner

- Gives you confidence knowing your homebuilder is one of Alberta's best homebuilders.
- Comfort knowing your new home purchase is protected by a professional, reputable and enduring new home warranty provider.
- Free online resources such as *The Guide to the Care and Maintenance of Your New Home*, *Surface Water Management* brochure and more.
- Secure homeowner portal for reviewing contracts, requesting Program assistance and accessing important information and resources.
- A real live person available to assist you by phone or email to answer your questions.
- Alternative dispute resolution options such as mediation (a practical hands-on approach to resolving issues).
- Knowledge that your homebuilder has undergone mandatory, industry-specific education through the Professional Home Builder's Institute (PHBI) to ensure competency, performance, training and service.

Solutions Centre

If you have questions or concerns, we have several ways to reach our friendly, helpful solutions team:
1 800 352 8240 • contactcentre@anhwp.com • anhwp.com

Insurance provided by The New Home Warranty Insurance (Canada) Corporation (NHWICC).
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